

Message Text

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PAGE 01 TOKYO 12978 180843Z
ACTION MMO-01

INFO OCT-01 EUR-12 EA-12 ISO-00 SP-02 ICA-20 AID-05
EB-08 NSC-05 TRSE-00 SS-15 STR-07 OMB-01 CEA-01
CIAE-00 COME-00 FRB-01 INR-10 NSAE-00 XMB-04
OPIC-06 LAB-04 SIL-01 AGRE-00 /116 W
-----067982 181032Z /21

P 180836Z JUL 78
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC PRIORITY 9690
TREASURY/DEP WASHDC PRIORITY
INFO AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY LONDON
AMEMBASSY PARIS
AMEMBASSY ROME

UNCLAS TOKYO 12978

USEEC

USOECN ALSO FOR EMBASSY

E.O. 11652: N/A
TAGS: ECRP, JA
SUBJECT: JAPAN'S AGGREGATE TRADE - JUNE - PROVISIONAL
(CERP 0102)

1. SUMMARY: JAPAN'S EXPORTS AND IMPORTS, S.A., BOTH
DECLINED IN JUNE, ACCORDING TO PRELIMINARY CUSTOMS BASIS
FOREIGN TRADE DATA RELEASED BY MINISTRY OF FINANCE (MOF)
JULY 18. SEASONALLY ADJUSTED EXPORTS FELL 0.8 PCT IN
JUNE AFTER THE INCREASE OF 5.5 PCT IN MAY. ADJUSTED
IMPORTS DROPPED MORE RAPIDLY, FALLING BY 16.3 PCT IN JUNE
AFTER THE RAPID ADVANCES IN PRECEDING TWO MONTHS. VOLUME
ESTIMATES (S.A.) SHOWS EXPORTS ROSE IN JUNE BUT IMPORTS
DECLINED RAPIDLY. END SUMMARY.
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2. FOLLOWING ARE PRELIMINARY MOF DATA ON JUNE CUSTOMS
BASIS FOREIGN TRADE, NOT SEASONALLY ADJUSTED, IN MIL
DOLLARS, WITH YEAR-OVER-YEAR PCT CHANGE IN PAREN:

- MAY JUNE

EXPORTS (FOB) 7,769 (26.7) 8,109 (21.7)
IMPORTS (CIF) 7,137 (14.9) 5,732 (MIN 1.8)

(NOTE: JUNE 1978 CUSTOMS EXPORTS IN YEN 1,805,872 MIL
AND IMPORTS 1,275,698 MIL.)

3. SEASONALLY ADJUSTED DATA FOLLOW IN MIL DOLLARS WITH
PCT CHANGE FROM PRIOR MONTH IN PAREN:

- MAY JUNE

EXPORTS (FOB) 8,067 (5.5) 8,006 (MIN 0.8)
IMPORTS (CIF) 6,840 (7.7) 5,726 (MIN 16.3)

4. JAPAN'S JUNE EXPORTS TO AND IMPORTS FROM U.S., NOT
SEASONALLY ADJUSTED, FOLLOW (IN BIL YEN WITH YEAR-OVER-
YEAR PCT CHANGE IN PAREN):

- MAY JUNE

EXPORTS TO U.S.(FOB) 482.9 (10.4) 459.7 (4.5)
IMPORTS FROM U.S.(CIF) 277.1(MIN 9.7) 269.1 (MIN 9.5)

5. JAPAN'S CRUDE OIL IMPORTS IN JUNE (C.I.F., N.S.A.)
FOLLOW (YEAR-OVER-YEAR PCT CHANGE IN PAREN):

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- MAY JUNE

YEN VALUE (IN BIL YEN) 571.0 (MIN 0.4) 259.5 (MIN 45.2)
QUANTITY IMPORTED (IN
MIL KILOLITERS) 29.4 (20.4) 13.5 (MIN 33.0)

6. JUNE 1978 MOF PRELIMINARY ESTIMATES OF YEAR-OVER-YEAR
PCT CHANGES IN INDICES OF QUANTUM AND UNIT VALUE FROM
JUNE 1977 AS FOLLOWS (YEN-DENOMINATED, CUSTOMS BASIS):

- EXPORTS IMPORTS

QUANTUM MIN 1.7 MIN 4.1
UNIT VALUE 0 MIN 17.4

7. FOLLOWING ARE EMBASSY ESTIMATES OF PCT CHANGE FROM
PRIOR MONTH IN QUANTUM INDEX IN JUNE AFTER SEASONAL
ADJUSTMENT BASED ON SEASONAL FACTORS UNOFFICIALLY PROVIDED
BY ECONOMIC PLANNING AGENCY.

- EXPORTS IMPORTS

QUANTUM 1.6 MIN 17.2

8. NOTE: RATES OF EXCHANGE USED BY MOF TO CONVERT TO YEN
BASIS FOR JUNE 1978 WERE 222.71 YEN PER DOLLAR FOR EXPORTS
AND 222.54 YEN PER DOLLAR FOR IMPORTS.

9. JUNE DATA FOR JAPAN'S TRADE BY AREA AND COMMODITY WILL
BE REPORTED SEPARATELY. MANSFIELD

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NNN

Message Attributes

Automatic Decaptioning: X
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Draft Date: 18 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780294-0433
Format: TEL
From: TOKYO USEEC
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780745/aaaabmfb.tel
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Litigation Codes:
Litigation History:
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